

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
January 31, 2017

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2017

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	24,041.09	0.00	24,041.09
Stonegate - Reserve Account	0.00	50,028.15	50,028.15
Stonegate - Reserve CD	0.00	52,095.50	52,095.50
Total Checking/Savings	24,041.09	102,123.65	126,164.74
Other Current Assets			
Assessment Receivable	35,095.92	0.00	35,095.92
Allowance for doubtful account	-28,325.68	0.00	-28,325.68
Undeposited Funds	4,077.16	0.00	4,077.16
Total Other Current Assets	10,847.40	0.00	10,847.40
TOTAL ASSETS	<u>34,888.49</u>	<u>102,123.65</u>	<u>137,012.14</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	749.83	0.00	749.83
Deferred Maintenance Fees	14,466.66	0.00	14,466.66
Prepaid Maintenance Fees	930.00	0.00	930.00
Total Current Liabilities	16,146.49	0.00	16,146.49
Total Liabilities	16,146.49	0.00	16,146.49
Equity			
Restricted equity			
Park / Common Area	0.00	21,213.32	21,213.32
Trail Repair	0.00	25,506.86	25,506.86
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	3,211.13	3,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	0.00	100,093.65	100,093.65
Operating fund balance	20,391.55	0.00	20,391.55
Net Income	380.45	0.00	380.45
Total Equity	20,772.00	100,093.65	120,865.65
TOTAL LIABILITIES & EQUITY	<u>36,918.49</u>	<u>100,093.65</u>	<u>137,012.14</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
January 2017

	Jan 17	Budget	Jan 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.34	7,348.00	7,233.34	7,348.00	88,176.00
4060 · Late Charges	147.69		147.69		
4280 · Interest income	2.23		2.23		
4281 · Reserve Interest Income	27.24		27.24		
Total Income	7,410.50	7,348.00	7,410.50	7,348.00	88,176.00
Total Income	7,410.50	7,348.00	7,410.50	7,348.00	88,176.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	850.00	850.00	10,200.00
8040 · Postage and Delivery	35.72	35.41	35.72	35.41	425.00
8060 · Copies/Printing/Supplies	122.37	108.34	122.37	108.34	1,300.00
8080 · Accounting/Auditing	50.00	50.00	50.00	50.00	600.00
8090 · Social Committee	0.00	16.66	0.00	16.66	200.00
8100 · Legal Services	583.03	500.00	583.03	500.00	6,000.00
8120 · Insurance Property/Gen Lia	321.99	400.00	321.99	400.00	4,800.00
8241 · Taxes/Dues/Fees	0.00	12.50	0.00	12.50	150.00
8342 · Contingency-bad debt	103.33	103.34	103.33	103.34	1,240.00
8300 · Security	21.00	275.00	21.00	275.00	3,300.00
8465 · Annual Corporate Report	0.00	0.00	0.00	0.00	61.00
Total Administration Management	2,087.44	2,351.25	2,087.44	2,351.25	28,276.00
Maintenance					
5040 · General Maintenance	0.00	83.34	0.00	83.34	1,000.00
Total Maintenance	0.00	83.34	0.00	83.34	1,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	3,950.00	3,962.92	3,950.00	47,400.00
6080 · Landscape Misc / Mulch	350.00	416.66	350.00	416.66	5,000.00
6085 · Berm / Entry Maintenance	0.00	41.66	0.00	41.66	500.00
6119 · Irrigation Repairs	433.07	41.66	433.07	41.66	500.00
6230 · Walkover/Trail Maintenance	0.00	266.66	0.00	266.66	3,200.00
6240 · Pest Control	0.00	25.00	0.00	25.00	300.00
Total Grounds Maintenance	4,745.99	4,741.64	4,745.99	4,741.64	56,900.00
Utilities					
7900 · Electric	169.38	166.66	169.38	166.66	2,000.00
Total Utilities	169.38	166.66	169.38	166.66	2,000.00
Total Expense	7,002.81	7,342.89	7,002.81	7,342.89	88,176.00
Net Ordinary Income	407.69	5.11	407.69	5.11	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	27.24		27.24		
Total Other Expense	27.24		27.24		
Net Other Income	(27.24)	0.00	(27.24)	0.00	0.00
Net Income	380.45	5.11	380.45	5.11	0.00

For Association Members Only